

2020 WACA ANNUAL GENERAL MEETING DRAFT MINUTES

The Annual General Meeting of the Western Australian Cricket Association Limited was held in the Boundary Room of the Lillie Marsh Stand, WACA Ground, East Perth, on Wednesday 23 September 2020 commencing at 6.00pm.

WELCOME

WACA Chair Hon Tuck Waldron advised he will chair the meeting and welcomed all Members and attendees.

Mr Waldron advised notice of this meeting was provided to all Members in accordance with the constitution.

Mr Waldron gave an Acknowledgment of Country.

Apologies and Tribute

87 eligible Members as per the attendance register were present, which provided a quorum necessary to conduct the meeting. There was 1 eligible proxy registered. 11 Members recorded an apology.

The Chair read the names of deceased Members:

- John Armstrong
- Britt Bailey
- Max Bailey
- Allan Carr
- Christopher Chadd
- Richard Cook
- Joe Di Camillo
- David Dick
- John Forster
- Robert Gray
- Norman Haywood
- Kingsley Hebiton
- Tony Mann
- Clarence Moulton
- Alan Neill
- Kenneth Pages Oliver
- Frank Placanica
- Kevin Pow
- Reg Pratt
- William Souness
- Alexander Williams

A minute's silence was observed as a mark of respect for all deceased Members.

GENERAL BUSINESS

Minutes of the Annual General Meeting held 25 September 2019 - tabled for Members' information

Copies of the draft Annual General Meeting Minutes from 25 September 2019 were circulated to all Members for consideration ahead of this meeting.

There were no comments or questions in respect of the minutes.

Election of Directors, as notified by the Returning Officer following completion of Member voting

Dr Vanessa Guthrie assumed the role of Chair of the meeting as Tuck Waldron was nominated for re-election to the Board.

Dr Guthrie advised Darren Wates has decided not to stand for re-election and gave thanks to Darren for his valuable contribution on the Board over the past 5 years.

Dr Guthrie advised following queries raised at the last AGM, the WACA Board in conjunction with the WACA Governance Committee, legal advice and Computershare, conducted a thorough review of the election process and implemented several changes in accordance with the Constitution and Corporations Act. Dr Guthrie gave an overview of the changes made to the election process.

Dr Guthrie invited Returning Officer Lisa Ahwan of Computershare to provide an overview of the current voting process and finalise the Directors' election.

Lisa Ahwan of Computershare explained the voting process and managed the finalisation of the Director elections, which included those Members that had not voted prior to the AGM casting their vote in person.

Voting cards were distributed to Members who had not voted prior to the AGM upon arrival. Ms Ahwan requested the voting cards be completed and arranged for the voting cards to be collected. The voting cards were counted by Computershare and witnessed by the Independent Scrutineer and a candidate scrutineer.

After finalising the count, Ms Ahwan of Computershare read out the number of votes received by each candidate as follows:

- Suzanne Ardagh 219
- Daniel Smith 145
- Nicola Brandon 474
- Hon Terry (Tuck) Waldron 592
- Will Golsby 159

and declared the successful candidates were Hon Tuck Waldron and Nicola Brandon. The successful candidates were congratulated on their appointment. Thanks were extended to the unsuccessful candidates.

Mr Waldron resumed as Chair of the meeting.

Presentation of Financial Statements for the year ended 30 June 2020

The Chair advised the accounts of the WACA in respect of the year ended 30 June 2020 have been audited by Deloitte. The Financial Statements were circulated to all Members in advance of this meeting and invited Mr Justin Michael to present the WACA's audited financial statements.

Mr Justin Michael presented the WACA's Audited Financial Statements, highlighting:

- The 2019-20 financial year produced strong revenue of \$38m, up \$990k on last year.
- Due to the global pandemic, to protect cash reserves, the WACA made the difficult decision to reduce its cost base by 31% in June 2020. This was needed to protect the WACA and combat the challenges that lay ahead with the unknown impact to revenue streams in the 2020-21 financial year and beyond.
- The WACA has acted appropriately and responsibly to protect cricket ensuring a strong balance sheet as at 30 June 2020 with net assets of \$10.8m.
- The final operating result for the 2019-20 financial year was a surplus of \$661k before depreciation and interest expense and \$251k operating surplus after depreciation and interest expense.

In response to a question from a Member, Mr Michael confirmed that government funding had been received in relation to COVID-19.

Mr Waldron thanked Mr Michael for his report.

Appointment of Auditor

Mr Bailey advised Deloitte has performed its functions satisfactorily. The WACA has an audit policy which states the same auditor can act for no more than 5 years.

John Sibenaler of Deloitte has retired as the WACA's Audit Partner after 5 years, in conjunction with the WACA Audit & Risk Committee Charter.

The Board has approved Nicole Menezes of Deloitte to be appointed as the WACA Audit Partner.

In relation to a question from a Member, it was explained that as a non-listed public company, the WACA is able to retain Deloitte for more than 5 years and a thorough process had been undertaken in relation to the proposed re-appointment of Deloitte.

On a show of hands of Members present, the resolution: "That Deloitte be re-appointed as the WACA auditor" was carried.

Honorary Life Membership

The WACA Board has resolved to propose three nominations for Honorary Life Membership; David Williams, Colin Minson and Janice Law-Davis.

David Williams

Graeme Wood read a citation which outlined David Williams' contribution to cricket in WA. Tom Percy QC seconded the proposal.

One Member spoke against the proposal.

On a show of hands of Members present, Members approved David Williams be awarded Life Membership of the WACA.

Graeme Wood accepted the award and gave an acceptance speech on behalf of David Williams.

Colin Minson

Christian Bauer read a citation which outlined Colin Minson's contribution to cricket in WA. Alan Bolton seconded the proposal.

On a show of hands of Members present, Members approved Colin Minson be awarded Life Membership of the WACA.

Colin Minson accepted the award and gave an acceptance speech.

Janice Law-Davis

Avril Fahey read a citation which outlined Janice Law-Davis' contribution to cricket in WA. Lyn Hollingsworth seconded the proposal.

On a show of hands of Members present, Members approved Janice Law-Davis be awarded Life Membership of the WACA.

Janice Law-Davis' accepted the award and gave an acceptance speech.

CHAIR'S REPORT

Mr Waldron provided his report and highlighted the following items:

- COVID-19 has had a big impact on cricket and we have had to make some changes to ensure that we can continue the great work we do in the community through our grass roots programs right through to our high performance programs. During the off season we have reduced our cost base by \$11m and sharpened our focus to secure the future of WA Cricket during this difficult time.
- We head into the 2020-21 Season as the 50 over champions in both the Marsh Cup and WNCL with a strong confidence in our ability to improve on our Shield Performances of 2019-20
- Once again, we finished in the top 2 of High Performance Programs across Australian Cricket
- Participation numbers continued to grow with over 227,000 participants playing cricket in clubs and schools

- The WACA is the number 1 State for growth in registered participants in club cricket and the number 1 State for growth in the game for women and girls
- It was another historic year with the first ever Day/Night Test Match played in Perth and once again the pitch at Optus Stadium received world-wide praise.
- It is incredibly pleasing to have had funding for the WACA Ground committed by both the Federal and State Government. Both have committed \$30m to the Ground Improvement Project. Cricket Australia have also committed \$4m and the WACA has also committed to raising \$10m. The WACA is in discussions regarding the potential for an aquatic facility as part of the Project.
- In February the WACA hosted three days of the Women's ICC T20 World Cup which saw 5 games in those 3 days with over 10,000 people attending.

Questions were asked by Members and answers provided in respect of the following issues:

- Funding for the WACA Ground Improvement Project and details around the aquatic facility. It was confirmed that the City of Perth would be funding both the capital and operating costs of the aquatic facility,
- The International and Domestic cricket schedule for the upcoming season, and whether refunds will be offered to Members, which will be dependent on the cricket fixtures.

CEO REPORT

Ms Christina Matthews, WACA CEO presented a report on the WACA Ground Improvement Project, advising:

- An overview of the Project, including the deliverables and the proposed aquatic facility and project costs
- An overview of the stages of the project and key dates

Questions were asked by Members and answers provided in respect of the following issues:

- The total cost of the project, details around the aquatic facility, the Project funding arrangements, details around other sports utilising the WACA Ground, Members facilities and other questions in relation to the WACA Ground Improvement Project.

COACH'S REPORTS

Ms Becky Grundy presented her report, including the highlights of the WA Women's Team last season and plans for the upcoming season.

In response to a question from a Member regarding National team, Ms Grundy advised National representation is a short term goal of the squad.

Mr Adam Voges presented his report, including the highlights of the WA Men's Team last season and plans for the upcoming season.

OTHER BUSINESS

The Chair opened the meeting for other business and various questions were asked and answers provided in respect of the following issues:

- The international and domestic cricket fixtures for the upcoming season, what the new capacity of the WACA Ground will be, and the relationship between the WACA and Cricket Australia.

Both the Chair and Ms Matthews confirmed that the WACA is doing everything possible to secure as much cricket as possible to be played in WA, however the present WA State Government border policy is making it hard for Cricket Australia to allocate fixtures to WA.

CLOSE AND INVITATION TO REFRESHMENTS

Mr Waldron gave closing remarks and declared the meeting closed at 8.19pm.